Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.3323 per \$100 valuation has been proposed by the governing body of Burnet County.

PROPOSED TAX RATE: \$0.3323 per \$100 NO-NEW-REVENUE TAX RATE: \$0.3491 per \$100 VOTER-APPROVAL TAX RATE: \$0.3554 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Burnet County from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that Burnet County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Burnet County is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 09/16/2025, 09:00 AM (CT), at the Agrilife Extension Building, 607 N Vanderveer St., BURNET, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Burnet County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Burnet County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/ 100

{List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Bryan Wilson, Jim Luther Jr., Damon Bierle, Chad Collier and Joe Don Dockery

AGAINST the proposal: none PRESENT and not voting: none

ABSENT: none

Visit <u>Texas qov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Burnet County last year to the taxes proposed to be imposed on the average residence homestead by Burnet County this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.3541	\$0.3323	6.15% decrease
Average homestead taxable value	\$430,234	\$461,743	7.32% increase
Tax on average homestead	\$1,523	\$1,534	0.72% increase
Total tax levy on all properties	\$38,765,348	\$38,405,752	0.92% decrease

 $\{Include\ the following\ text\ if\ these\ no-new-revenue\ tax\ rate\ adjustments\ apply\ for\ the\ taxing\ unit)$

No-New-Revenue Tax Rate Adjustments

Indigent Health Care Compensation Expenditures (counties)

Burnet County spent \$204,057 from July 1, 2024 to June 30, 2025 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$-69,525. This increased the no-new-revenue tax rate by 0,0000 /\$100.

For assistance with tax calculations, please contact the tax assessor for Burnet County at 512-756-8291 or shemphill@burnetad.org, or visit www.burnet-cad.org for more information.

